

# Economic Indicators

## Loudoun County, Virginia

August 2001

	Reporting Period	Current Period	Current Year-to- Date	Last Year-to- Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	July 2001	211	3,611	4,161	-13.2%
Single Family Detached Units Permitted	July 2001	111	1,228	1,833	-33.0%
Single Family Attached Units Permitted	July 2001	100	1,142	1,616	-29.3%
Multifamily Units Permitted	July 2001	0	1,241	712	74.3%

Source: Loudoun County Department of Building and Development

<b>New Nonresidential Construction</b>					
	July 2001	360,325	2,476,580	3,126,323	-20.8%
Office SF Permitted	July 2001	0	510,431	977,722	-47.8%
Flex/Industrial SF Permitted	July 2001	138,732	875,390	1,228,631	-28.8%
Retail SF Permitted	July 2001	0	249,969	207,092	NA
Other SF Permitted	July 2001	221,593	840,790	712,878	17.9%
Taxable SF Permitted	July 2001	188,541	1,799,267	2,878,462	-37.5%
Nontaxable SF Permitted	July 2001	171,784	677,313	247,861	173.3%
Total Value Nonresidential Construction	July 2001	\$26,146,341	\$195,681,782	\$193,690,462	1.0%
Value of New Buildings	July 2001	\$25,233,539	\$153,883,135	\$170,339,705	-9.7%
Value of Alterations/Additions	July 2001	\$912,802	\$41,798,647	\$23,350,757	79.0%
Route 28 Taxing District SF Permitted	July 2001	33,690	1,009,740	2,377,805	-57.5%
Value of Route 28 Permitted Construction	July 2001	\$3,659,587	\$81,461,679	\$113,896,906	-28.5%

Source: Loudoun County Department of Building and Development

<b>Housing Sales</b>					
	April 2001	794	2,565	2,316	10.8%
Single Family Detached	April 2001	340	1,128	1,159	-2.7%
Single Family Attached	April 2001	351	1,103	956	15.4%
Condominium	April 2001	103	334	201	66.2%

Source: Loudoun County Department of Financial Services

<b>Washington Dulles International Airport</b>					
Total Passengers	May 2001	1,634,091	7,419,726	8,263,589	-10.2%
International Passengers	May 2001	353,089	1,512,450	1,476,593	2.4%
Total Freight (metric tonnes)	May 2001	30,994	151,963	156,667	-3.0%

Source: Metropolitan Washington Airports Authority

<b>Taxable Sales (000s)</b>	2nd Quarter 2001	\$543,409	\$543,409	\$514,568	5.6%
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Source: Virginia Department of Taxation

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August 2001

	Reporting	Current	Last	Last	Percent
	Period	Period	Period	Year-to- Date	Change
<b>Average Housing Prices</b>	April 2001	\$278,927	\$278,897	\$237,844	17.3%
Single Family Detached	April 2001	\$380,067	\$386,129	\$314,562	20.8%
Single Family Attached	April 2001	\$221,283	\$218,935	\$177,309	24.8%
Condominium	April 2001	\$141,503	\$139,318	\$150,907	-6.2%

Source: Loudoun County Financial Services

### At Place Employment

Employees	4th Quarter 2000	91,573	87,046	81,389	12.5%
New Jobs (over previous period)	4th Quarter 2000	4,527			
Establishments	4th Quarter 2000	4,840	4,565	4,356	11.1%
New Businesses (over previous period)	4th Quarter 2000	275			
Gross Wages (millions)	4th Quarter 2000	\$999	\$933	\$912	9.5%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	May 2001	110.1	109.7	106.7	3.2%
US-All Urban Consumers (1982-84=100)	June 2001	178.0	177.7	172.4	3.2%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	June 2001	102,239	100,320	95,653	6.9%
Northern Virginia	June 2001	1,305,605	1,284,475	1,231,917	6.0%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	June 2001	2.5	2.1	1.2	108.3%
Northern Virginia	June 2001	1.9	1.8	1.4	35.7%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	May 2001	107.8	108.0	111.1	-3.0%
Current Index (1987=100)	May 2001	112.7	113.0	114.9	-1.9%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	2nd Quarter 2001	14.1%	8.1%	5.2%	171.2%
Office	2nd Quarter 2001	15.1%	9.2%	4.9%	209.0%
Flex	2nd Quarter 2001	22.4%	12.3%	10.0%	124.5%
Industrial	2nd Quarter 2001	4.8%	3.5%	1.7%	177.5%

Source: Realty Information Group